

तार का पता: "मिनीस्टील"

Telegraphic Address : "MINISTEEL"



सं० _____

No. _____

भारत सरकार
GOVERNMENT OF INDIA
इस्पात मंत्रालय
MINISTRY OF STEEL
उद्योग भवन
UDYOG BHAWAN

नई दिल्ली-110107

New Delhi-110107

No.3(5)2009-SAIL(PC) Vol-IV
Dated: April 1, 2013.

To,

Steel Authority of India
Ispat Bhawan,
Lodi Road,
New Delhi 110 003

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Mumbai-400 001

The Managing Director
National Stock Exchange of India
Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir / Madam

Sub: Filing of report under Regulation 29(2) of the SEBI Takeover Regulations.

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations"), we are hereby notifying the information regarding sale of shares made by us on March 22, 2013. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of the receipt of intimation of allotment of shares to successful bidders.

Enclosed is the report in the format as prescribed by SEBI.

The above is for your information and records.

Yours sincerely,

On behalf of the President of India, Ministry of Steel, Government of India

Upendra Prasad Singh
Joint Secretary

Ministry of Steel, Government of India

उपेन्द्र प्रसाद सिंह
UPENDRA PRASAD SINGH
संयुक्त सचिव/Joint Secretary
इस्पात मंत्रालय/Ministry of Steel
उद्योग भवन, नई दिल्ली
Udyog Bhawan, New Delhi

DISCLOSURES UNDER REGULATION 29(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Steel Authority of India Limited ("the Company")		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer	The President of India, acting through and represented by the Ministry of Steel, Government of India ("the Seller")		
3. Whether the Seller acquirer belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition- Sale under consideration, holding of :			
a) Shares carrying voting rights	3,54,46,90,285	85.82	85.82 ⁽¹⁾
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	3,54,46,90,285	85.82	85.82
Details of acquisition/ sale of shares held by the Seller			
a) Shares carrying voting rights	24,03,96,572	5.82	5.82
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
Total (a+b+c)	24,03,96,572	5.82	5.82
After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	3,30,42,93,713	80.00	80.00
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c)	3,30,42,93,713	80.00	80.00
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by President of India, acting through and represented by the Ministry of Steel, Government of India through the stock exchange mechanism in accordance with circular bearing no. CIR/MRD/DP/18/2012 dated July 18, 2012 notified by the Securities and Exchange Board of India pertaining to comprehensive guidelines on offer for sale of shares by promoters through stock exchange mechanism, as amended by SEBI vide its circular number CIR/MRD/DP/04/2013 dated		

Signature

	January 25, 2013.
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 22, 2013
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of Shares: 4,13,05,25,289 Amount (in Rs.): 41,30,52,52,890 (Face value of Rs. 10/- per equity share)
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Number of Shares: 4,13,05,25,289 Amount (in Rs.): 41,30,52,52,890 (Face value of Rs. 10/- per equity share)
10. Total diluted share/voting capital of the TC after the said acquisition/ sale	Number of Shares: 4,13,05,25,289 Amount (in Rs.): 41,30,52,52,890 (Face value of Rs. 10/- per equity share)

- (1) This is an Offer for Sale by the President of India, acting through and represented by the Ministry of Steel, Government of India through the stock exchange mechanism in accordance with circular bearing no. CIR/MRD/DP/18/2012 dated July 18, 2012 notified by the Securities and Exchange Board of India pertaining to comprehensive guidelines on offer for sale of shares by promoters through stock exchange mechanism, as amended by SEBI vide its circular number CIR/MRD/DP/04/2013 dated January 25, 2013 and accordingly there is no dilution in the total share capital from the Offer for Sale.
- (*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Yours sincerely,

On behalf of the President of India, Ministry of Steel, Government of India



Upendra Prasad Singh
Joint Secretary

Ministry of Steel, Government of India

उपेन्द्र प्रसाद सिंह
UPENDRA PRASAD SINGH
संयुक्त सचिव/Joint Secretary
इस्पात मंत्रालय/Ministry of Steel
उद्योग भवन, नई दिल्ली
Udyog Bhawan, New Delhi

Place: New Delhi.

Date: April 1, 2013.